(b) the amount of revenue loss to Government due to the Mauritius route during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Yes, Sir. The Treaty was entered into with twin objective of avoidance of Double Taxation and encouragement of trade and investment.

(b) The amount of tax payable by an assessee depends upon the net profit accruing at the end of the accounting year. Benefits available to the resident of a Contracting State under the provisions of Double Taxation Avoidance Convention between India and Mauritius do not amount to non payment of tax which may be termed as revenue loss to the Government.

Public sector NBFIs

5055. SHRI C.O. POULOSE: Will the Minister of FINANCE be pleased to state:

(a) total number of public sector non-banking financial institutions (NBFIs) existing at present;

(b) the total number of unregistered NBFIs existing in the country;

(c) the trend and progress of public sector NBFIs during the last three years; and

(d) in what manner value added is calculated in NBFIs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA-SAHEB VIKHE PATIL): (a) Reserve Bank of India (RBI) has reported that as per the information available with them, there are 33 Public Sector NBFIs existing at present.

(b) Out of 33 Public Sector NBFIs, 5 are pending for registration.

(c) and (d) The information is being collected and, to the extent available, will be laid on the Table of the House.

Position of non-lapsable fund

5056. SHRI RISHANG KEISHING : Will the Minister of FINANCE be pleased to state:

(a) position of non-lapsable fund for the North East States as on today;

(b) the criteria/norms under which the fund is allocated to different States; and